

Explanation of variances – pro forma

Wickham Bishops Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																				
Box 2 <i>Precept</i>	11,660	12,000	(987)	(5.7)																					
Box 3 <i>Other receipts</i>	1,002	5,569	4,567	455.7	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>2015-16</u></th> <th style="text-align: left;"><u>2016-17</u></th> </tr> </thead> <tbody> <tr> <td>305 Donations & awards</td> <td>150 Donations & awards</td> </tr> <tr> <td>340 LCTS grant</td> <td>0 LCTS grant</td> </tr> <tr> <td>349 VAT reclaim</td> <td>412 VAT reclaim</td> </tr> <tr> <td>8 Bank interest</td> <td>7 Bank interest</td> </tr> <tr> <td><u>1002 Total</u></td> <td><u>5000 CIF grant for Air Raid Shelter</u></td> </tr> <tr> <td></td> <td><u>5569 Total</u></td> </tr> </tbody> </table>	<u>2015-16</u>	<u>2016-17</u>	305 Donations & awards	150 Donations & awards	340 LCTS grant	0 LCTS grant	349 VAT reclaim	412 VAT reclaim	8 Bank interest	7 Bank interest	<u>1002 Total</u>	<u>5000 CIF grant for Air Raid Shelter</u>		<u>5569 Total</u>						
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Box 4 <i>Staff costs</i>	5,912	6,759	847	14.3																					
Box 5 <i>Loan interest / capital repayments</i>	0	0	0	0																					
Box 6 <i>Other payments</i>	7,737	12,926	5,189	67.1	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>2015-16</u></th> <th style="text-align: left;"><u>2016-17</u></th> </tr> </thead> <tbody> <tr> <td>4744 Operational expenditure & VAT</td> <td>4865 Operational expenditure & VAT</td> </tr> <tr> <td>619 IT equipment & software</td> <td>310 IT equipment & software</td> </tr> <tr> <td>393 Bespoke training course</td> <td>75 Training</td> </tr> <tr> <td>530 Bench refurbishment project</td> <td>5575 Air raid shelter project</td> </tr> <tr> <td>500 Youth group donation</td> <td>468 Neighbourhood Plan & survey</td> </tr> <tr> <td>360 Village picnic</td> <td>192 Village picnic</td> </tr> <tr> <td>453 Chairmen's board</td> <td>86 Queen's birthday tree planting</td> </tr> <tr> <td>138 Snow's Corner exhibition</td> <td>1355 Planning consultancy</td> </tr> <tr> <td><u>7737 Total</u></td> <td><u>12926 Total</u></td> </tr> </tbody> </table>	<u>2015-16</u>	<u>2016-17</u>	4744 Operational expenditure & VAT	4865 Operational expenditure & VAT	619 IT equipment & software	310 IT equipment & software	393 Bespoke training course	75 Training	530 Bench refurbishment project	5575 Air raid shelter project	500 Youth group donation	468 Neighbourhood Plan & survey	360 Village picnic	192 Village picnic	453 Chairmen's board	86 Queen's birthday tree planting	138 Snow's Corner exhibition	1355 Planning consultancy	<u>7737 Total</u>	<u>12926 Total</u>
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Box 9 <i>Fixed & long term assets</i>	20,300	20,000	(300)	(1.5)																					
Box 10 <i>Borrowings</i>	0	0	0	0																					
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because																								