

Explanation of variances – pro forma

Wickham Bishops Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values,** for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 1	2018/19 £	2019/20 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)																																												
Box 2 <i>Precept</i>	15,222	16,928	1,706	11.2	<table border="1"> <thead> <tr> <th colspan="2"><u>2018-19</u></th> <th colspan="2"><u>2019-20</u></th> </tr> </thead> <tbody> <tr> <td>19,283</td> <td>Total receipts</td> <td>22,442</td> <td>Total receipts</td> </tr> <tr> <td>18,734</td> <td>Total payments</td> <td>24,977</td> <td>Total payments</td> </tr> <tr> <td>1,800</td> <td>Earmarked Neighbourhood Plan</td> <td></td> <td></td> </tr> <tr> <td><u>1251</u></td> <td><u>Transferred from reserves</u></td> <td><u>2535</u></td> <td><u>Transferred from reserves</u></td> </tr> </tbody> </table>	<u>2018-19</u>		<u>2019-20</u>		19,283	Total receipts	22,442	Total receipts	18,734	Total payments	24,977	Total payments	1,800	Earmarked Neighbourhood Plan			<u>1251</u>	<u>Transferred from reserves</u>	<u>2535</u>	<u>Transferred from reserves</u>																								
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Box 3 <i>Other receipts</i>	4,061	5,514	1,453	35.8	<table border="1"> <thead> <tr> <th colspan="2"><u>2018-19</u></th> <th colspan="2"><u>2019-20</u></th> </tr> </thead> <tbody> <tr> <td>64</td> <td>Donations & awards</td> <td>500</td> <td>Donations & awards</td> </tr> <tr> <td>464</td> <td>VAT reclaim</td> <td>677</td> <td>VAT reclaim</td> </tr> <tr> <td>33</td> <td>Bank interest</td> <td>34</td> <td>Bank interest</td> </tr> <tr> <td>3500</td> <td>Neighbourhood Plan grant</td> <td>4303</td> <td>Neighbourhood Plan grant</td> </tr> <tr> <td><u>4061</u></td> <td><u>Total</u></td> <td><u>5514</u></td> <td><u>Total</u></td> </tr> </tbody> </table>	<u>2018-19</u>		<u>2019-20</u>		64	Donations & awards	500	Donations & awards	464	VAT reclaim	677	VAT reclaim	33	Bank interest	34	Bank interest	3500	Neighbourhood Plan grant	4303	Neighbourhood Plan grant	<u>4061</u>	<u>Total</u>	<u>5514</u>	<u>Total</u>																				
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Box 4 <i>Staff costs</i>	10,144	10,600	456	4.5																																													
Box 5 <i>Loan interest / capital repayments</i>	0	0	0	0																																													
Box 6 <i>Other payments</i>	8,590	14,378	5,788	67.4	<table border="1"> <thead> <tr> <th colspan="2"><u>2018-19</u></th> <th colspan="2"><u>2019-20</u></th> </tr> </thead> <tbody> <tr> <td>4149</td> <td>Operational expenditure</td> <td>4449</td> <td>Operational expenditure</td> </tr> <tr> <td>679</td> <td>Recoverable VAT</td> <td>1647</td> <td>Recoverable VAT</td> </tr> <tr> <td>360</td> <td>Speedwatch</td> <td>1122</td> <td>Speedwatch</td> </tr> <tr> <td>390</td> <td>Grass cutting</td> <td>465</td> <td>Grass cutting</td> </tr> <tr> <td>650</td> <td>Air raid shelter</td> <td>0</td> <td>Air raid shelter</td> </tr> <tr> <td>364</td> <td>Waste bins</td> <td>15</td> <td>Waste bins</td> </tr> <tr> <td>1718</td> <td>Neighbourhood Plan</td> <td>5286</td> <td>Neighbourhood Plan</td> </tr> <tr> <td>280</td> <td>Remembrance and memorial</td> <td>901</td> <td>Remembrance and memorial</td> </tr> <tr> <td></td> <td></td> <td>492</td> <td>Library retention project</td> </tr> <tr> <td><u>8590</u></td> <td><u>Total</u></td> <td><u>14378</u></td> <td><u>Total</u></td> </tr> </tbody> </table>	<u>2018-19</u>		<u>2019-20</u>		4149	Operational expenditure	4449	Operational expenditure	679	Recoverable VAT	1647	Recoverable VAT	360	Speedwatch	1122	Speedwatch	390	Grass cutting	465	Grass cutting	650	Air raid shelter	0	Air raid shelter	364	Waste bins	15	Waste bins	1718	Neighbourhood Plan	5286	Neighbourhood Plan	280	Remembrance and memorial	901	Remembrance and memorial			492	Library retention project	<u>8590</u>	<u>Total</u>	<u>14378</u>	<u>Total</u>
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Box 9 <i>Fixed & long-term assets</i>	21,165	21,966	801	3.8																																													
Box 10 <i>Borrowings</i>	0	0	0	0																																													
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because																																																