

## Explanation of variances – pro forma

Name of smaller authority: **Wickham Bishops Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	10,900	15,605				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	20,276	20,276	0	0.00%	NO		
3 Total Other Receipts	2,388	1,124	-1,264	52.93%	YES		In 2021/22 we returned a £1500 Locality Fund Grant (received in 2020/21) as we were unable to spend it in the specified timeframe.
4 Staff Costs	8,544	8,231	-313	3.66%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,415	12,566	3,151	33.47%	YES		Additional costs of £1350 associated with Clerk's CILCA registration and training (percentage of this will be returned via EALC Clerk's Bursary Scheme on completion). Moody Homes Footpath clearance costs of £2721 although £1500 Locality Fund grant received.
7 Balances Carried Forward	15,605	16,209			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,605	16,209				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,619	23,788	1,169	5.17%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)