

Explanation of variances – pro forma

Name of smaller authority: **WICKHAM BISHOPS PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	16,209	19,455				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	21,545	22,536	991	4.60%	NO		
3 Total Other Receipts	2,898	2,354	-544	18.77%	YES		In 2022-23 we received £757.50 through the Clerks Bursary Scheme in respect of CILCA registration fees and training
4 Staff Costs	9,878	12,017	2,139	21.65%	YES		The variance can be explained by £394.33 backdated pay award and £1806+VAT in respect of Local Government Pension Scheme Cessation Report
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	11,319	12,125	806	7.12%	NO		
7 Balances Carried Forward	19,455	20,203				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,455	20,203				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	25,780	28,358	2,578	10.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable